RESOLUTION OF THE TOHONO O'ODHAM LEGISLATIVE COUNCIL
(Amending the Investment Policy Statement)

RESOLUTION NO. 15-349

WHEREAS, the Tohono O'odham Legislative Council is vested with the powers "to manage any funds within the exclusive control of the Tohono O'odham Nation" (Constitution of the Tohono O'odham Nation, Article VI, Section 1(d)(2); and

WHEREAS by Resolution No. 91-042, the Legislative Council adopted a Nation's Financial Investment Policy with the primary objective of "making financial investments are to conserve [the Nation's] financial assets and maintain their value over time" for the benefit of the Nation's members and by Resolution No. 95-590 approved the Nation's Investment Management Contract with the Bank of America; and

WHEREAS, the Legislative Council has approved subsequent amendments to the Financial Investment Policy and approved an Investment Policy Statement (Resolutions No. 01-213; No. 08-608; and No. 14-198); and

WHEREAS, the Nation's Investment Committee, which is currently composed of the Legislative Budget and Finance Committee, the Nation's Treasurer, and the Nation's Chairperson, regularly reviews and evaluates recommendations from the Nation's Treasurer and investment advisors to generate investment income and preserve the Nation's long-term financial stability; and

WHEREAS, the Investment Committee in consultation with the U.S. Trust, a Bank of America Private Wealth Management division, has developed Investment Policy Statement amendments as dated September 14, 2015 ("September 2015 Investment Policy Statement"), which are incorporated by this reference, to adjust the permissible ranges of the Nation's investments in different asset classes and make other amendments; and

WHEREAS, it is in the Nation's best interest to adopt the September 2015 Investment Policy Statement in order to improve the performance of the Nation's overall portfolio and achieve Investment Policy objectives.

NOW, THEREFORE, BE IT RESOLVED that the Tohono O'odham Legislative Council approves the September 2015 Investment Policy Statement; provided the listing of
RESOLUTION NO. 15-349
(Amending the Investment Policy Statement)
Page 2 of 3

accounts comprising the portfolio may be amended to reflect future additions
or other changes that are authorized by Legislative Council resolution.

BE IT FINALLY RESOLVED that the Investment Committee of the Nation is authorized to
execute the September 2015 Investment Policy Statement and other documents
that are reasonably necessary to implement this resolution.

The foregoing Resolution was passed by the Tohono O'odham Legislative Council on the 15th
day of SEPTEMBER, 2015 at a meeting at which a quorum was present with a vote of 3,021.4
FOR; -0- AGAINST; -0- NOT VOTING; and [02] ABSENT, pursuant to the powers vested in the
Council by Article VI, Section 1(d)(2) of the Constitution of the Tohono O'odham Nation,
adopted by the Tohono O'odham Nation on January 18, 1986; and approved by the Acting
Deputy Assistant Secretary - Indian Affairs (Operations) on March 6, 1986, pursuant to Section

TOHONO O'ODHAM LEGISLATIVE COUNCIL

Timothy Joaquin, Legislative Chairman
21 day of September, 2015

ATTEST:

Evonne Wilson, Legislative Secretary
01 day of September, 2015

Said Resolution was submitted for approval to the office of the Chairman of the Tohono
O'odham Nation on the 21 day of September, 2015 at 3:15 o'clock, P.M.,
pursuant to the provisions of Section 5 of Article VII of the Constitution and will become
effective upon his approval or upon his failure to either approve or disapprove it within 48
hours of submittal.

TOHONO O'ODHAM LEGISLATIVE COUNCIL

Timothy Joaquin, Legislative Chairman
RESOLUTION NO. 15-349
(Amending the Investment Policy Statement)

[ ] APPROVED  on the 21 day of September, 2015
[ ] DISAPPROVED
at 6:07 o'clock, P.m.

EDWARD D. MANUEL, CHAIRMAN
TOHONO O'ODHAM NATION

Returned to the Legislative Secretary on the 22 day of
September, 2015, at 8:40 o'clock, A.m.

Evonne Wilson, Legislative Secretary
**RESOLUTION NO. 15-349**

**ACTION:** AMENDING THE INVESTMENT POLICY STATEMENT  
**MOVED:** COUNCILWOMAN LORETTA LEWIS  
**SECOND:** COUNCILWOMAN JANA MONTANA  
**DATE:** SEPTEMBER 15, 2015

<table>
<thead>
<tr>
<th>DISTRICT</th>
<th>LEGISLATIVE REPRESENTATIVES</th>
<th># OF VOTES</th>
<th>FOR</th>
<th>AGAINST</th>
<th>NOT VOTING</th>
<th>ABSENT</th>
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</thead>
</table>
| BABAQUIVARI 367.2 | 1. FRANCES MIGUEL *(Absent)* (Robert E. Harvey) *(Present)*  
2. VERNON J. SMITH *(Absent)* (Gloria Zazueta) *(Present)* | 183.60 | X |   |   |        |
|             | 183.60 |   |   | X |   |        |
| CHUKUT KUK 332.1 | 1. ETHEL GARCIA  
(Marlakay K. Henry)  
2. BILLMAN LOPEZ *(Absent)* (Patricia Vicenti) *(Present)* | 166.05 |   | X |   |        |
| GUACHI 265.0 | 1. TIMOTHY L. JOAQUIN  
(Louis L. Johnson)  
2. LORETTA LEWIS ( ) | 132.50 | X |   |   |        |
| GU VO 250.6 | 1. GRACE MANUEL  
(Dallas Lewis)  
2. PAMELA ANGHILL  
(Jeffrey Antone, Sr.) | 125.3 |   | X |   |        |
| HICKIWAN 205.8 | 1. LOUIS R. LOPEZ  
(Shirley Molina)  
2. SANDRA ORTEGA ( ) | 102.90 | X |   |   | X |
| PISINEMO 219.9 | 1. CHESTER ANTONE *(Absent)*  
(Tony Murrietta) *(Present)*  
2. MONICA K. MORGAN ( ) | 109.95 | X |   |   | X |
| SAN LUCY 226.5 | 1. DIANA MANUEL ( )  
2. JANA MONTANA  
(Gloria Ramirez) | 113.25 | X |   |   |        |
| SAN XAVIER 228.6 | 1. DANIEL L.A. PRESTON III  
(Gene Enis)  
2. RACHEAL WILSON-STONER *(Absent)* (Olivia Villegas-Liston) *(Present)* | 114.3 | X |   |   |        |
| SCHUK TOAK 180.6 | 1. ANTHONY J. FRANCISCO JR.  
(Theresa Donahue)  
2. QUINTIN C. LOPEZ  
(John Fendenheim) | 90.3 | X |   |   |        |
| SELLS 513.5 | 1. ARTHUR WILSON  
(Beverly Rivas)  
2. BARBARA HAVIER ( ) | 256.75 | X |   |   |        |
| SIF OIDAK 231.6 | 1. LUCINDA ALLEN  
(Nicholas Jose)  
2. MARY LOPEZ ( ) | 115.80 | X |   |   |        |
|             | 115.80 | X |   |   |        |
| TOTAL       | 3,021.4 | 3,021.4 | -0- | -0- | [02] |