

RESOLUTION OF THE TOHONO O'ODHAM LEGISLATIVE COUNCIL
(Approval of FundSweep Agreement with Bank of America)

RESOLUTION NO. 01-127

1 **WHEREAS, officials of the Tohono O'odham Nation (the "Nation") and Bank of America (the**
2 **"Bank") have negotiated a Customer Agreement for Commercial Automated**
3 **Investment Account (the "FundSweep Agreement") and the related Nations**
4 **Institutional Reserves Investment Selection Form (the "Investment Selection Form"),**
5 **copies of which are attached hereto; and**

6 **WHEREAS, the Nation established a General Fund Investment Account under the Investment**
7 **Management Contract between the Nation and the Bank; and**

8 **WHEREAS, the Nation maintains a General Fund Checking Account (no. 0002-5307-7497) and a**
9 **Payroll Checking Account (no. 0046-7186-5735) at the Bank (the "Checking Accounts");**
10 **and**

11 **WHEREAS, funds are transferred from the General Fund Investment Account to the Checking**
12 **Accounts, and federal grant funds are directly deposited to the Checking Accounts,**
13 **in amounts which maintain balances projected as sufficient to pay all obligations**
14 **posted to the Checking Accounts each day (the "Projected Amounts"); and**

15 **WHEREAS, the Projected Amounts do not now earn interest; and**

16 **WHEREAS, pursuant to the terms of the FundSweep Agreement, the Projected Amounts not**
17 **required to pay the obligations posted to the Checking Accounts (the "Net Projected**
18 **Amount") will be transferred daily to a new account established at the Bank (the**
19 **"Sweep Account"); and**

20 **WHEREAS, the Net Projected Amount in the Sweep Account will realize interest at the rate of**
21 **interest earned by the fund designated by the Nation (the "Investment Fund") in the**
22 **Investment Selection Form; and**

23 **WHEREAS, the Investment Committee recommends approval by the Tohono O'odham Legislative**
24 **Council of the FundSweep Agreement and the designation of Nations Cash Reserves**
25 **Fund--Market Class Shares as the Investment Fund.**

26 **NOW, THEREFORE, BE IT RESOLVED THAT:**

- 27 **1. The Tohono O'odham Legislative Council approves the FundSweep Agreement**
28 **in the form attached hereto, and authorizes and directs the Chairman of the**
29 **Nation to execute the Agreement.**


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TOHONO O'ODHAM LEGISLATIVE COUNCIL


Dennis Ramon, Legislative Chairman

30th day of March, 20 01

ATTEST:


Julianna Saraficio, Acting Legislative Secretary

19 day of March, 20 01.

Said Resolution was submitted for approval to the office of the Chairman of the Tohono O'Odham Nation on the 22nd day of March, 20 01 at 4:06 o'clock, P.M., pursuant to the provisions of Section 5 of Article VII of the Constitution and will become effective upon his approval or upon his failure to either approve or disapprove it within 48 hours of submittal.

TOHONO O'ODHAM LEGISLATIVE COUNCIL



Dennis Ramon, Legislative Chairman

APPROVED

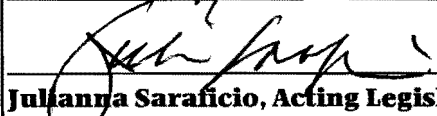
on the 23th day of March, 20 01

DISAPPROVED

at 8:15 o'clock, A.M.


EDWARD D. MANUEL, Chairman
TOHONO O'ODHAM NATION

Returned to the Legislative Secretary on the 23 day of
March, 20 01, at 8:22 o'clock, A.M.


Julianna Saraficio, Acting Legislative Secretary

ACTION: APPROVAL OF FUNDSWEEP AGREEMENT WITH BANK OF AMERICA

MOVED: COUNCILMAN DAVID GARCIA

SECOND: COUNCILMAN KENNETH WILLIAMS

DATE: MARCH 19, 2001

DISTRICT	LEGISLATIVE REPRESENTATIVES	# OF VOTES	FOR	AGAINST	NOT VOTING	ABSENT
SIF OIDAK 171.8	1. MARY ANN ANTONE (Darlene Andrew)	85.9	X			
	2. RITA MARTINEZ (Nicholas Jose)	85.9	X			
SELLS 372.7	1. DENNIS E. JOSE ()	186.35	X			
	2. EVELYN JUAN ()	186.35	X			
SCHUK TOAK 133.4	1. MARY FLORES ()	66.7	X			X
	2. AMBROSE ENCINAS ()	66.7	X			
SAN XAVIER 165.9	1. TONY BURRELL ()	82.95	X			
	2. DENNIS RAMON ()	82.95	X			
BABOQUIVARI 286.5	1. FRANCES MIGUEL ()	143.25	X			
	2. FRANCES G. ANTONE* (Edward N. Kisto)	143.25	X			
GU ACHI 209.6	1. CAMILLUS LOPEZ (Louis Johnson)	104.8	X			
	2. ALEX J. RAMON ()	104.8	X			X
PISINEMO 156.8	1. BARBARA SALVICIO (Alex Antone)	78.4	X			
	2. JOHNSON JOSE ()	78.4	X			X
SAN LUCY 128.1	1. ALBERT MANUEL, JR. ()	64.05	X			
	2. GLORIA RAMIREZ ()	64.05	X			
GU VO 160.0	1. FERN SALCIDO ()	80.0	X			X
	2. GLORIA MONTANA (Phillip Antone)	80.0	X			
HICKIWAN 158.1	1. SHIRLEY MOLINA ()	79.05	X			
	2. LLOYD FRANCISCO (Susan Sam)	79.05	X			
CHUKUT KUK 222.6	1. KENNETH WILLIAMS ()	111.3	X			
	2. DAVID GARCIA (Mary Audrey Juan)	111.3	X			
TOTAL		2,165.5	2,165.5	-0-	-0-	[04]

**PASSED VOTES