RESOLUTION OF THE TOHONO O'ODHAM LEGISLATIVE COUNCIL

(Approving FY 2017 Investment Consultant Contract with Portfolio Evaluations, Inc. for the Minor Per Capita Trust)

RESOLUTION NO. 16-580

	i e	
1	WHEREAS,	the Tohono O'odham Legislative Council is authorized "to manage any funds
2		within the exclusive control of the Tohono O'odham Nation and to
3		appropriate these funds for the benefit of the nation and its members"
4		(Constitution of the Tohono O'odham Nation, Article VI, Section 1(d)(2)); and
5	WHEREAS,	the Investment Committee of the Tohono O'odham Nation provides oversight for
6		the financial investments of the Nation; and
7	WHEREAS,	based on the recommendation of the Investment Committee, the Legislative
8		Council has for some years selected Wells Fargo Bank as the custodian and
9		investment manager of the Nation's Minor Per Capita Trust; and
10	WHEREAS,	in FY 2009, the Nation retained Portfolio Evaluations, Inc. as an independent
11		investment consultant to advise the Nation regarding the investment choices
12		made or recommended by Wells Fargo Bank and by any subsequent or
13		additional investment advisors that may be retained by the Nation; and
14	WHEREAS,	under the contract, the investment consultant will report as reasonably
15		necessary to the Investment Committee and will, at a minimum, provide two
16		presentations per year to the full Legislative Council; and
17	WHEREAS,	the term of the contract will be from October 1, 2016 through September 30,
18		2017, and the financial arrangement will be a flat retainer fee for services
19		relating to the Nation's Minor Per Capita Trust in the amount of \$20,000.00; and
20	WHEREAS,	the source of funds for the consultant fee will be the Nation's general fund; and
21	WHEREAS,	the Investment and Budget and Finance Committees have reviewed the
22		Investment Consultant Contract with Portfolio Evaluations, Inc. and
23		recommend its approval.
24	NOW, THERE	FORE, BE IT RESOLVED that the Tohono O'odham Legislative Council:
25		1. Approves the FY 2017 Investment Consultant Contract with Portfolio
26		Evaluations, Inc., relating to the Minor Per Capita Trust; and

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(Approving FY 2017 Investment Consultant Contract with Portfolio Evaluations, Inc. for the Minor Per Capita Trust)

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- 2. Approves the consultant fees to be paid from the Nation's general fund; and
- 3. Authorizes the Chairman of the Nation to execute the Investment Consultant Contract Portfolio Evaluations, Inc. in substantially the form attached, provided that any amendments or extensions to the Investment Consultant Contract shall be presented to the Legislative Council for prior approval.

The foregoing Resolution was passed by the Tohono O'odham Legislative Council on the 07TH day of DECEMBER, 2016 at a meeting at which a quorum was present with a vote of 3,021.4 FOR; -0- AGAINST; -0- NOT VOTING; and [08] ABSENT, pursuant to the powers vested in the Council by Article VI, Section 1(d)(2) of the Constitution of the Tohono O'odham Nation, adopted by the Tohono O'odham Nation on January 18, 1986; and approved by the Acting Deputy Assistant Secretary - Indian Affairs (Operations) on March 6, 1986, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat.984).

TOHONO O'ODHAM LEGISLATIVE COUNCIL
Muth Ingi
Jimothy Joaquin, Legislative Chairman
2 day of Delhun, 2016
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ATTEST:		~.		
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Evonne	WIISON, I	egisiati	we Secreta	ary
9	day of	NU	imbr	. 2016

TAHONO O'ODHAM LEGISLATIVE COUNCIL

mothy Joaquin Legislative Chairman

	RESOLUTION NO. 16-580 (Approving FY 2017 Investme Per Capita Trust) Page 3 of 3	ent Consultant Contract with Portfolio Evaluations, Inc. for the Minor
1	[APPROVED	on the 14th day of Ocean ben, 2016
2 3 4 5 6	[] DISAPPROVED	on the 14th day of <u>Delember</u> , 2016 at <u>2''7</u> o'clock, <u>C</u> .m. Meane Delember
7 8 9 10		EDWARD D. MANUEL, CHAIRMAN TOHONO O'ODHAM NATION
12 13 14 15	Returned to the Legislative	Secretary on the <u> </u> day of 016, at <u>2.54</u> o'clock, <u>p</u> .m.
16 17 18 19	Evonne Wilson, Legislative S	<u></u>
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ACTION: APPROVING FY 2017 INVESTMENT CONSULTANT CONTRACT WITH PORTFOLIO EVALUATIONS, INC.

FOR THE MINOR PER CAPITA TRUST

MOVED: COUNCILWOMAN ETHEL GARCIA

SECOND: COUNCILWOMAN MONICA K. MORGAN

DATE: DECEMBER 07, 2016

DISTRICT	LEGISLATIVE REPRESENTATIVES	# OF VOTES	FOR	AGAINST	NOT VOTING	ABSENT
BABOQUIVARI	1. FRANCES MIGUEL	183.60	х			
367.2	(Roberta E. Harvey) 2. VERNON J. SMITH (Gloria Zazueta)	183.60	X			
CHUKUT KUK 332.1	1. ETHEL GARCIA (Marlakay K. Henry)	166.05	Х			
332.1	2. BILLMAN LOPEZ (Patricia Vicenti)	166.05	X			
GU ACHI 265.0	1. TIMOTHY L. JOAQUIN (Louis L. Johnson)	132.50	ж			
200.0	2. LORETTA LEWIS	132.50	X			х
GU VO 250.6	1. GRACE MANUEL (Dallas Lewis)	125.30	Х			
230.0	2. PAMELA ANGHILL (Absent) (Jeffery Antone, Sr.) (Present)	125.30	x			x
HICKIWAN 205.8	1. LOUIS R. LOPEZ (Shirley Molina)	102.90	Х			
205.6	2. SANDRA ORTEGA	102.90	x			
PISINEMO 219.9	1. CHESTER ANTONE	109.95	Х			Х
	2. MONICA K. MORGAN	109.95	Х			
SAN LUCY	1. DIANA MANUEL <i>(Absent)</i> (Lorraine Eiler) <i>(Present)</i>	113.25	X			
226.5	2. JANA MONTANA (Gloria Ramirez)	113.25	Х			Х
SAN XAVIER 228.6	1. DANIEL L.A. PRESTON III (Felicia Nunez)	114.3	X			
	2. RACHEAL VILSON-STONER (Olivia Villegas-Liston)	114.3	X			X
SCHUK TOAK 180.6	1. ANTHONY J. FRANCISCO JR. (Mario J.B. Juan)	90.3	X			X
	2.QUINTÍN C. LOPÉZ (John Fendenheim)	90.3	X			
SELLS 513.5	1. ARTHUR WILSON (Beverly Rivas)	256.75	X			
	2. BARBARA HAVIER ()	256.75	х			X
SIF OIDAK 231.6	1. LUCINDA ALLEN (Nicholas Jose)	115.80	Х			
	2. MARY LOPEZ	115.80	Х			х
	TOTAL	3,021.4	3,021.4	-0-	-0-	[08]