

**RESOLUTION OF THE TOHONO O'ODHAM LEGISLATIVE COUNCIL
(Adopting the Statement of Investment Policy for Tohono O'odham Nation
Permanent Trust Fund)**

RESOLUTION NO. 20-170

1 **WHEREAS, the Constitution of the Tohono O'odham Nation vests the Legislative Council with**
2 **legislative and fiscal powers, including the power "to manage any funds within**
3 **the exclusive control of the Tohono O'odham Nation, including proceeds derived**
4 **from lands and resources of the Tohono O'odham Nation" (Constitution, Article**
5 **VI, Section 1(d)(2)); and**

6 **WHEREAS, pursuant to Tohono O'odham Legislative Council Resolution No. 20-069, the**
7 **Nation enacted 26 Tohono O'odham Code Chapter 3 - Permanent Trust Fund; and**

8 **WHEREAS, the Permanent Trust Fund is established as a true permanent savings fund**
9 **requiring a separate investment policy statement in order to meet its long-term**
10 **investment objectives; and**

11 **WHEREAS, the Nation's investment consultant prepared and proposed the Statement of**
12 **Investment Policy for Tohono O'odham Nation Permanent Trust Fund, which is**
13 **incorporated by this reference; and**

14 **WHEREAS, the Nation's investment manager, Bank of America Private Bank, reviewed and**
15 **proposed the asset allocation and other additions to the proposed Statement of**
16 **Investment Policy for Tohono O'odham Nation Permanent Trust Fund; and**

17 **WHEREAS, the Investment Committee, comprised of the Tohono O'odham Legislative**
18 **Council Budget and Finance Committee, the Nation's Treasurer and the Nation's**
19 **Chairperson, have reviewed and recommend the proposed Statement of**
20 **Investment Policy for Tohono O'odham Nation Permanent Trust Fund.**

21 **NOW, THEREFORE, BE IT RESOLVED that the Tohono O'odham Legislative Council approves the**
22 **proposed Statement of Investment Policy for Tohono O'odham Nation Permanent**
23 **Trust Fund.**

24 **BE IT FINALLY RESOLVED that the Investment Committee of the Nation is authorized to execute**
25 **the Statement of Investment Policy for Tohono O'odham Nation Permanent Trust**
26 **Fund and other documents that are reasonably necessary to implement this**
27 **resolution.**

28 **The foregoing Resolution was passed by the Tohono O'odham Legislative Council on the 22ND**
29 **day of MAY, 2020 at a meeting at which a quorum was present with a vote of 3,175.7 FOR; -0-**
30 **AGAINST; -0- NOT VOTING; and [01] ABSENT, pursuant to the powers vested in the Council by**
31 **Article VI, Section 1(d)(2) of the Constitution of the Tohono O'odham Nation, adopted by the**
32 **Tohono O'odham Nation on January 18, 1986; and approved by the Acting Deputy Assistant**
33 **Secretary - Indian Affairs (Operations) on March 6, 1986, pursuant to Section 16 of the Act of June**
34 **18, 1934 (48 Stat.984).**
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TOHONO O'ODHAM LEGISLATIVE COUNCIL

Timothy C. Joaquin for
Timothy Joaquin, Legislative Chairman

26 day of May, 2020

ATTEST:

Evonne Wilson
Evonne Wilson, Legislative Secretary

22 day of May, 2020

Said Resolution was submitted for approval to the office of the Chairman of the Tohono O'odham Nation on the 26 day of May, 2020 at 1:02 o'clock, P.m., pursuant to the provisions of Section 5 of Article VII of the Constitution and will become effective upon his approval or upon his failure to either approve or disapprove it within 48 hours of submittal.

TOHONO O'ODHAM LEGISLATIVE COUNCIL

Timothy C. Joaquin for
Timothy Joaquin, Legislative Chairman

APPROVED

on the 28 day of May, 2020
at 11:15 o'clock, A.m.

DISAPPROVED

Ned Norris
NED NORRIS, JR., CHAIRMAN
TOHONO O'ODHAM NATION

Returned to the Legislative Secretary on the 28 day of

May, 2020, at 11:28 o'clock, A.m.

Evonne Wilson
Evonne Wilson, Legislative Secretary

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ACTION: ADOPTING THE STATEMENT OF INVESTMENT POLICY FOR TOHONO O'ODHAM NATION PERMANENT TRUST FUND

Moved: COUNCILMAN DANIEL L.A. PRESTON III

SECOND: COUNCILWOMAN VICTORIA HOBBS

DATE: MAY 22, 2020

DISTRICT	LEGISLATIVE REPRESENTATIVES	# OF VOTES	FOR	AGAINST	NOT VOTING	ABSENT
BABOQUIVARI 384.8	1. LEANDER MASE (Francine Schooling)	192.40	X			
	2. ALBERTA J. RAY (Frances G. Antone)	192.40	X			
CHUKUT KUK 347.5	1. VIVIAN JUAN-SAUNDERS (Juanita Homer)	173.75	X			
	2. MARLAKAY HENRY (Billman Lopez)	173.75	X			
GUACHI 279.3	1. VICTORIA HOBBS ()	139.65	X			
	2. TIMOTHY L. JOAQUIN (Louis L. Johnson)	139.65	X			
GU VO 264.5	1. DALLAS LEWIS (Nacho Flores)	132.25	X			
	2. GRACE MANUEL ()	132.25	X			
HICKIWAN 213.8	1. SANDRA D. ORTEGA ()	106.90	X			
	2. LOUIS R. LOPEZ (Delma M. Garcia)	106.90	X			X
PISINEMO 230.7	1. MONICA K. MORGAN ()	115.35	X			
	2. MARIETTA MARTIN ()	115.35	X			
SAN LUCY 235.6	1. GLORIA RAMIREZ ()	117.80	X			
	2. JANA MONTANA (Lorraine M. Eller)	117.80	X			
SAN XAVIER 238.9	1. JANICE FELIX (Adam Andrews)	119.45	X			
	2. DANIEL L.A. PRESTON III (Racheal Vilson-Stoner)	119.45	X			
SCHUK TOAK 189.0	1. QUINTIN C. LOPEZ (Agnes V. Joaquin)	94.50	X			
	2. TERESA F. DONAHUE (Alberta Espinoza)	94.50	X			
SELLS 547.1	1. EVELYN JUAN MANUEL ()	273.55	X			
	2. ARTHUR WILSON ()	273.55	X			
SIF OIDAK 244.5	1. LUCINDA ALLEN (<i>Absent</i>) (Yolonda Garcia) (<i>Present</i>)	122.25	X			
	2. MARY LOPEZ (Ann M. Garcia)	122.25	X			
TOTAL		3,175.7	3,175.7	-0-	-0-	[01]