

Doney

RESOLUTION
OF
THE PAPAGO COUNCIL

... of the Council
... 1953
... January 6, 1957
Res. No. 700

WHEREAS: The Board of Directors of the Papago Tribal Store Enterprise recommends that the Plan of Operation of the Enterprise be modified to prevent an additional loan of \$8,500.00 from the Revolving Credit Fund;

WHEREAS: The Council has considered the recommendation and finds that the amount of equipment necessary for the operation of the Enterprise has been much greater than had been anticipated, that such purchases have been financed through banks at high carrying charges and advances from the Tax Fund of the Papago Tribe, and that the Indian Service Area Office Credit Officer agrees that this is a desirable situation,

THEREFORE BE IT RESOLVED BY THE PAPAGO COUNCIL: That the recommendation of the Board of Directors of the Papago Tribal Store Enterprise be approved;

THAT: Modification of the approved Plan of Operation for the Papago Tribal Store Enterprise be requested;

THAT: \$8,500.00 be loaned the Enterprise from the Tribe's Revolving Credit Fund; and

THAT: Sub-Section IV be amended to read as follows: "REPAYMENTS. The applicant will make payment for all advances under this application on or before the dates shown in the schedule below; together with interest at the rate of two percent per annum from the date the funds are advanced until repaid."

		DATE (ON or BEFORE)	
October 1, 1953	\$1,000.00	October 1, 1961	3,200.00
" 1, 1954	1,500.00	" 1, 1952	3,200.00
" 1, 1955	2,500.00	" 1, 1963	3,500.00
" 1, 1956	2,500.00	" 1, 1964	3,500.00
" 1, 1957	2,500.00	" 1, 1965	3,500.00
" 1, 1958	3,000.00	" 1, 1966	3,500.00
" 1, 1959	3,200.00	" 1, 1967	3,500.00
" 1, 1960	3,200.00		<u>\$13,500.00</u>

PROVIDED: That immediately upon receipt of this loan, the Enterprise repay the loan of \$1,000.00 from the Tax Fund and the bank financing, and that a report thereon be made to the Papago Council at its next meeting thereafter.

The foregoing resolution was on July 24, 1953, duly enacted by a vote of 16 For and 0 against by the Papago Council pursuant to

majority vested in it by Sec. 3 (a) of Article V of the Constitution of the Tribe ratified by the Tribe on December 12, 1936 and approved by the Secretary of the Interior on January 6, 1937, pursuant to Sec. 16 of the Act of June 18, 1934 (48 Stat. 984). Said resolution is effective as of the date of its approval by the Superintendent of the Papago Agency and is subject to the decision by the Secretary of the Interior, pursuant to Sec. 6 of Article V of the Constitution and By-Laws of the Papago Tribe.

... has recommended the recommendation and ...
 THE PAPAGO COUNCIL
 By: Enos Francisco
 Enos Francisco, Vice-Chairman

Witness:

[Signature]
 Rosanna Kios, Secretary & Treasurer

APPROVED: 7/29/53
[Signature]
 Aldon W. Jones, Acting Superintendent

Year	Balance	Income	Expenses	Balance
1952	1,000.00	1,000.00	1,000.00	1,000.00
1953	1,000.00	1,000.00	1,000.00	1,000.00
1954	1,000.00	1,000.00	1,000.00	1,000.00
1955	1,000.00	1,000.00	1,000.00	1,000.00
1956	1,000.00	1,000.00	1,000.00	1,000.00
1957	1,000.00	1,000.00	1,000.00	1,000.00
Total	6,000.00	6,000.00	6,000.00	6,000.00

... of this ... the ...
 ... and the ...
 ... at the ...

... July 29, 1953, duly attested by a ...
 ... by the Papago Council pursuant to ...