

RESOLUTION OF THE PAPAGO COUNCIL

RES. NO. 17-70

WHEREAS: The Papago Office of Economic Opportunity has not yet received past due funds from the Office of Economic Opportunity, Washington in the amount of \$52,000 to carry out its programs, and

WHEREAS: The Papago Office of Economic Opportunity will need to borrow \$25,000 at 9% interest to meet its payroll and other expenses for the month of July and August, 1970, and

WHEREAS: It is the desire of The Papago Council to assist The Papago Office of Economic Opportunity in financing programs which are vital to the needs of The Papago people, and The Papago Tribe of Arizona has approximately \$2,000,000.000 on deposit in the U.S. Treasury, and

WHEREAS: The Southern Arizona Bank and Trust Company will consider a loan application from The Papago Tribe of Arizona on behalf of the Papago Office Economic Opportunity as The Papago Tribe is the principal debtor.

THEREFORE, BE IT RESOLVED BY THE PAPAGO COUNCIL, that The Chairman or Vice-Chairman of The Papago Council and the Treasurer are hereby authorized to execute such notes and documents as may be necessary to obtain a loan in the amount of \$25,000 from The Southern Arizona Bank and Trust Company for the benefit of The Papago Office of Economic Opportunity, and

BE IT FURTHER RESOLVED, that in the event the allocation of government funds has not been received within sixty (60) days to repay the loan from the bank that The Papago Tribe pay the principal sum of \$25,000 from its balance of \$2,214,062.94 on deposit in the United States Treasury, together with interest accruing on the note.

The foregoing Resolution was duly enacted by The Papago Council on July 28, 1970 at a meeting at which a quorum was present with a vote of 18 for, 0 against, 0 not voting, and 4 absent, Pursuant to Authority vested in The Papago Council by Section 3 (a) of Article V of The Constitution and By-Laws of The Papago Tribe of Arizona, Ratified by The Papago Tribe on December 12, 1936, and approved by the Secretary of the Interior on January 6, 1937 (28 Stat. 984) Pursuant to Section 16 of the Act of June 18, 1934.

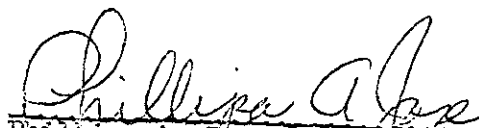
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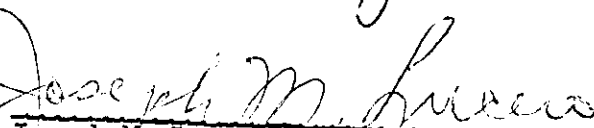
Said Resolution is effective as of the date of its approval by the Superintendent of The Papago Agency and is subject to review by the Secretary of the Interior.

THE PAPAGO COUNCIL


Thomas A. Segundo, Chairman

ATTEST:


Phillipa A. Jose, Secretary


Joseph M. Lucero, Superintendent
The Papago Agency

APPROVED:

