

RESOLUTION OF THE PAPAGO TRIBAL COUNCIL

(Authorizing Revolving Line of Credit with)
(First National Bank of Arizona-Tribal Operations)

RES. NO. 104-80

1 WHEREAS, the First National Bank of Arizona ("Bank") has agreed to establish
2 a revolving line of credit in favor of the Papago Tribe ("Tribe"),
3 in a principal amount not to exceed the sum of \$250,000.00 in the
4 aggregate for the Tribe's use in funding short term working capital
5 needs in connection with its normal business affairs, under the
6 provisions of a Revolving Credit Agreement ("Revolving Credit Agree-
7 ment") to be evidenced by promissory notes, at an interest rate equal
8 to the Prime Rate of the bank plus one percent or, in the event of
9 default on the part of the Tribe, at an interest rate equal to three
10 percent above the rate in effect on the day the default occurs; and

11 WHEREAS, it is to the benefit of the Papago Tribe to obtain such revolving
12 line of credit from the Bank under the provisions of the Revolving
13 Credit Agreement.

14 NOW, THEREFORE, BE IT RESOLVED by the Papago Council that it does hereby
15 authorize and approve the establishment of a revolving line of credit
16 with the First National Bank, in an amount which shall not exceed the
17 sum of \$250,000.00 in the aggregate, pursuant to the provisions of
18 the Revolving Credit Agreement, at an interest rate equal to the
19 Prime Rate of the Bank plus one percent or, in the event of default
20 on the part of the Tribe, at an interest rate equal to three percent
21 above the rate in effect on the date the default occurs.

22 BE IT FURTHER RESOLVED by the Papago Council that the FY 81 Budget of the
23 Papago Tribe is hereby amended to reflect the purpose of the fore-
24 going Resolution.

25 BE IT FURTHER RESOLVED by the Papago Council that the Treasurer shall make
26 reports at least quarterly to the Budget and Finance Committee of the
27 Papago Council of funds obtained from, and repaid to the Bank, and of
28 anticipated revenues which will be used to repay any outstanding loans
29 made pursuant to the provisions of the Revolving Credit Agreement.

30 BE IT FURTHER RESOLVED by the Papago Council that the Chairman or Vice Chairman,
31 the Secretary and/or Treasurer of the Papago Council are hereby
32 authorized and directed, on behalf of the Papago Tribe, to execute

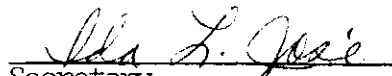
1 the Revolving Credit Agreement and the promissory notes referred to
2 in the Revolving Credit Agreement, as well as such other documents
3 and instruments as are required of the Papago Tribe under the
4 provisions of the Revolving Credit Agreement.

5 The foregoing Resolution was duly enacted by the Papago Council on the 8th
6 day of October, 1980, at a meeting at which a quorum was present with a vote
7 of 472.5 for; 318. against; 174.5 not voting; and 0 absent, pursuant
8 to the authority vested in the Papago Council by Section 2 (a), (e), (f) and
9 Section 3 (a), (g) and (h) of Article V of the Constitution and By-laws of the
Papago Tribe of Arizona as amended, ratified by the Papago Tribe on December
12, 1936, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).
Said Resolution is not subject to review by the Secretary of the Interior and
is effective as of the date of its enactment by the Papago Council.

10 THE PAPAGO COUNCIL

11
12 
13 Max H. Norris, Chairman

14 ATTEST:

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17 Secretary

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1st. Move - Henry Raomn

2nd. Move - Andrew Patricio

Revolving Line of Credit
with First National Bank
RESOLUTION: of Arizona - Tribal Operations

DATE: October 07, 1980

RESOLUTION or ORDINANCE NO. 104-80

Districts	Representatives	No. of Votes	For	Against	Not Voting	Absent
BABOQUIVARI 142	1. Edward N. Kisto (Joann Garcia) 2. Kenneth Chico (Franklin Antone)	71.0 71.0	X X			
CHUKUT KUK 111	1. Rosemary Lopez (Laurence Jose) 2. Harriet Toro (Henry Jose)	55.5 55.5		X X		
GU ACHI 101	1. Angelo Joaquin (Joseph Pete Ramon) 2. Cipriano Manuel (Jonas Robles)	50.5 50.5			X X	
GU VO 51	1. Cross Antone (Juan Joe Cipriano) 2. William Lewis, Sr. (Pauline J, Lewis)	25.5 25.5	X		X	
HICKIWAN 78	1. Henry A. Ramon (James Angea) 2. Edward Manuel (Archie Pilone)	39.0 39.0	X X			
PISINEMO 60	1. Lamando Francisco (Herman Lopez) 2. Jose Manuel Jr. ()	30.0 30.0	X X			
SAN LUCY 29	1. Max Jose (Garfield Lenzo) 2. Ricardo M. Baptista (Albert Gomez)	14.5 14.5	X X			
SAN XAVIER 83	1. John Narcho (Simon Manake) 2. Arnold Smith (Carmen Mattias)	41.5 41.5		X X		
SCHUK TOAK 76	1. Alex Juan (Francisco Jose Jr.) 2. Ramon Campillo, Jr. (Joann Francisco)	38.0 38.0		X X		
SELLS 138	1. Andrew M. Patricio (Larry Garcia) 2. Fred Stevens (Jacob Escalante)	69.0 69.0	X X			
SIF OIDAK 96	1. Elliot Lewis (Eugene Jose) 2. Melissa Norris (John N. Jose)	48.0 48.0		X	X	
<u>TOTALS</u>		965.0	472.5	318.	174.5	