

**RESOLUTION OF THE TOHONO O'ODHAM LEGISLATIVE COUNCIL
(Establishing a Savings Account for Gaming Revenues)**

RESOLUTION NO. 94-132

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3 **WHEREAS, by Resolution 94-098 passed on March 21, 1994 the**
4 **Legislative Council adopted a distribution formula for**
5 **gaming revenues, including revenues from the Desert**
6 **Diamond Casino (the "Casino"); and**

7
8 **WHEREAS, the formula directs that 50% of all gaming revenues**
9 **distributed to the Nation "shall be allocated to a**
10 **separate account, and segregated from all other sources**
11 **of revenue, for purposes of making long-term**
12 **investments in accordance with the Nation's Financial**
13 **Investment Policy" (the "Savings Account"); and**

14
15 **WHEREAS, in implementing Resolution 94-098, the Investment**
16 **Committee found that, commencing in December 1993,**
17 **50% of the distributable revenues received by the Nation**
18 **from the operation of the Casino has been invested in**
19 **the North American U.S. Government Securities Fund**
20 **(the "Fund"); and**

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23 **WHEREAS, the Fund invests exclusively in securities issued or**
24 **guaranteed by the U.S. Government; and**

25
26 **WHEREAS, the Nation's Financial Investment Policy was adopted by**
27 **the Legislative Council pursuant to Resolution 91-042;**
28 **and**

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3 **WHEREAS, the Investment Policy provides that the Legislative**
4 **Council shall designate accounts for short-term and**
5 **long-term investment; and**

6 **WHEREAS, the Investment Committee established under the**
7 **Investment Policy is authorized to make investment and**
8 **reinvestment decisions for both short-term and long-**
9 **term accounts; and**

10
11 **WHEREAS, the Investment Committee has recommended that,**
12 **subject to strict compliance with the Investment Policy,**
13 **(1) all the Nation's investment accounts be maintained**
14 **at First Interstate Bank of Arizona (the "Bank"),**
15 **including the Savings Account for Casino revenues now**
16 **maintained by the Fund, and (2) the Savings Account be**
17 **designated as a long-term account pursuant to**
18 **Resolution 94-098 and the Investment Policy.**

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22 **NOW, THEREFORE, BE IT RESOLVED THAT:**

23 **The Legislative Council hereby authorizes the Chairman**
24 **of the Investment Committee and the Chairman of the**
25 **Nation, in consultation with the Committee, to (a)**
26 **establish a separate account at First Interstate Bank of**
27 **Arizona to be known as the Desert Diamond Savings**
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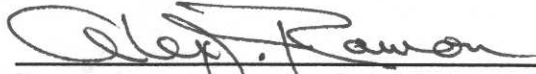
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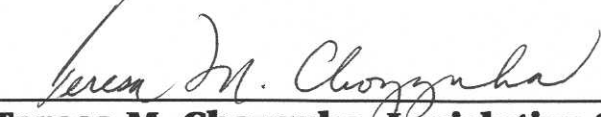
Account, (b) redeem and liquidate all shares owned by the Nation in the North American U.S. Government Securities Fund and (c) cause the proceeds of the redeemed and liquidated shares of such Fund to be deposited by wire transfer in such Savings Account.

The foregoing Resolution was passed by the Tohono O'Odham Legislative Council on the 6TH. day of APRIL, 1994 at a meeting at which a quorum was present with a vote of 1,763.0 FOR; -0- AGAINST; -0- NOT VOTING; and 06 ABSENT, pursuant to the powers vested in the Council by Section 1(d)(2) of Article VI of the Constitution of the Tohono O'Odham Nation, adopted by the Tohono O'Odham Nation on January 18, 1986; and approved by the Acting Deputy Assistant Secretary - Indian Affairs (Operations) on March 6, 1986, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

TOHONO O'ODHAM LEGISLATIVE COUNCIL


Alex J. Ramon, Legislative Chairman
06th day of April, 1994

ATTEST:


Teresa M. Choyguha, Legislative Secretary
06th day of April, 1994.

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Said Resolution was submitted for approval to the office of the Chairman of the Tohono O'Odham Nation on the 7 day of April, 1994 at 4:15 o'clock, P.M., pursuant to the provisions of Section 5 of Article VII of the Constitution and will become effective upon his approval or upon his failure to either approve or disapprove it within 48 hours of submittal.

TOHONO O'ODHAM LEGISLATIVE COUNCIL


7cm **Alex J. Ramon, Legislative Chairman**

APPROVED

on the 7 day of April, 1994

DISAPPROVED

at 5:28 o'clock, P.M.


SYLVESTER LISTO, Chairman
TOHONO O'ODHAM NATION

Returned to the Legislative Secretary on the 8th day of

April, 1994, at 9:03 o'clock, A.M.


Teresa M. Choyguha, Legislative Secretary

ACTION: ESTABLISHING A SAVINGS ACCOUNT FOR GAMING REVENUES

MOVED: COUNCILMAN WILLARD ANITA

SECOND: COUNCILMAN ALBERT MANUEL, JR.

DATE: APRIL 06, 1994

DISTRICT	LEGISLATIVE REPRESENTATIVES	# OF VOTES	FOR	AGAINST	NOT VOTING	ABSENT
SIF OIDAK 151.0	1. WILLARD JUAN, SR. (Delbert Thomas)	75.5	X			
	2. MARY ANN ANTONE (Nellie Miguel)	75.5	X			X
SELLS 290.0	1. ANDREW M. PATRICIO (Lucille Encinas)	145.0	X			
	2. JOSEPH T. JOAQUIN (Allen W. Garcia, Jr.)	145.0	X			
SCHUK TOAK 113.0	1. FRANCES FRANCISCO ()	56.5	X			X
	2. KENNETH J. ANTONE ()	56.5	X			
SAN XAVIER 135.0	1. EUGENE ENIS, SR. ()	67.5	X			
	2. DENNIS RAMON ()	67.5	X			X
BABOQUIVARI 230.0	1. FRANCES MIGUEL ()	115.0	X			X
	2. EARL A. FRANCISCO ()	115.0	X			
GU ACHI 180.0	1. WILLARD ANITA ()	90.0	X			
	2. ALEX J. RAMON (Marian Johnson)	90.0	X			
PISINEMO 128.0	1. CHESTER ANTONE (Fernando Valentine)	64.0	X			
	2. JOHNSON M. JOSE (Roseleen Antone)	64.0	X			
SAN LUCY 98.0	1. JOHN RENO ()	49.0	X			X
	2. ALBERT MANUEL, JR. (Ernestine Marquez)	49.0	X			
GU VO 124.0	1. EMILIO LEWIS ()	62.0	X			
	2. MICHAEL FLORES (Fern Salcido)	62.0	X			X
HICKIWAN 136.0	1. MANUEL OSEQUEDA, JR. ()	68.0	X			
	2. LLOYD FRANCISCO ()	68.0	X			
CHUKUT KUK 178.0	1. ALBERTA M. LOPEZ (Berdella Jose)	89.0	X			
	2. KENNETH WILLIAMS ()	89.0	X			
TOTAL		1,763.0	1,763.0	-0-	-0-	06

**PASSED VOTES