## RESOLUTION OF THE TOHONO O'ODHAM LEGISLATIVE COUNCIL (Approving Investment Consulting Contract with PaineWebber Incorporated)

2		RESULUTION NO. <u>94-410</u>
3	WHEREAS,	the Investment Committee was established pursuant to
4		the Financial Investment Policy of the Tohono O'odham
5 6		Nation (the "Investment Policy") which was adopted by
7		the Legislative Council in Resolution 91-042; and
8	WHEREAS,	the Investment Policy contemplates that all funds of the
9		Nation not required for daily operating expenses will be
10		invested in accordance with the guidelines prescribed in
11		the Policy (the "Investment Accounts"); and
12	TAMER DE A C	
13	WHEREAS,	under the Investment Policy, the Investment Committee
14		is delegated the responsibility to solicit and evaluate
15		proposals from investment advisors for management of
16		the Investment Accounts, and to recommend advisor(s)
17 18		to the Legislative Council for selection; and
19	WHEREAS,	the Investment Policy further designates the Investment
20		Committee as the oversight committee for investments
21		and directs the Committee to make regular investment
22		
23		reports to the Legislative Council; and
24	WHEREAS,	the Investment Committee has solicited and evaluated
25		proposals from several investment advisors; and
26	WHEREAS,	prior to finalizing a recommendation, the Investment
27		Committee considers it advisable to engage the services
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		of an independent investment advisor to provide an

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by the Committee: and the Investment Committee has submitted for Council WHEREAS, consideration the attached Investment Consulting Contract between the Nation and PaineWebber **Incorporated under which PaineWebber would provide** the expertise necessary to (1) complete the evaluation of the investment advisory proposals, (2) monitor and assess the performance of advisor(s) selected by the Council, (3) assure compliance by such advisor(s) with the Investment Policy, and (4) assist the Committee in formulating recommendations regarding the Nation's investment policies and practices designed to achieve the highest standards in management of the Nation's funds.

expert evaluation of the various proposals under review

## **NOW, THEREFORE, BE IT RESOLVED THAT:**

- 1. The Tohono O'odham Legislative Council hereby approves the Investment Consulting Contract between the Nation and PaineWebber Incorporated, in the form attached hereto.
- 2. An Authorized Signator of the Investment Committee and the Chairman of the Nation are authorized and

(Approving Investment Consulting Contract with PaineWebber Incorporated) 1 Page 3 of 4 2 3 directed to execute the Investment Consulting 4 Contract. 5 6 The foregoing Resolution was passed by the Tohono O'Odham Legislative Council on the 22ND day of SEPTEMBER, 1994 at a 7 meeting at which a quorum was present with a vote of 1,687.5 FOR: -0- AGAINST; 75.5 NOT VOTING; and 06 ABSENT, pursuant to the 8 powers vested in the Council by Section 1(d) of Article VI of the 9 Constitution of the Tohono O'Odham Nation, adopted by the Tohono O'Odham Nation on January 18, 1986; and approved by the Acting 10 Deputy Assistant Secretary - Indian Affairs (Operations) on March 6, 11 1986, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984). 12 13 TOHONO O'ODHAM LEGISLATIVE COUNCIL 14 For Alex J. Ramon, Legislative Chairman 15 16 27 day of Sept. , 1994 17 18 ATTEST: 19 20 21 Teresa M. Choyguha, Legislative Secretary 22 day of September, 1994. 23 24 Said Resolution was submitted for approval to the office of the 25 Chairman of the Tohono O'Odham Nation on the 47 day of Sept., 1994 at 10/16 o'clock, A.M., pursuant to the 26 provisions of Section 5 of Article VII of the Constitution and will become effective upon his approval or upon his failure to either 27 approve or disapprove it within 48 hours of submittal. 28

**RESOLUTION NO. 94-410** 

1	(Approving Investment Consulting Contract with PaineWebber Incorporated) Page 4 of 4								
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3									
4	TOHONO O'ODHAM LEGISLATIVE COUNCIL								
5	5007								
6	Zoul a Trancisco ForAlex J. Ramon, Legislative Chairman								
7									
8									
9	APPROVED on the 28 day of September, 1984								
10	7120								
11	[ ] DISAPPROVED at								
12	= 1/h ( - Q								
13	SYLVESTER/LISTO, Chairman								
14	TOHONO Ø'ODHAM NATION								
15									
16	Returned to the Legislative Secretary on the 29th day of								
17	September, 19 94, at 9:40 o'clock, 4.M.								
18									
19 20	Teresa M. Choyguha, Legislative Secretary								
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**ACTION:** 

APPROVING INVESTMENT CONSULTING CONTRACT WITH PAINEWEBBER INCORPORATED

MOVED:

COUNCILWOMAN MARILYN FRANCISCO

SECOND: COUNCILWOMAN FRANCES MIGUEL

DATE:

**SEPTEMBER 22, 1994** 

DISTRICT	LEGISLATIVE REPRESENTATIVES	# OF VOTES	FOR	AGAINST	NOT VOTING	ABSENT
SIF OIDAK 151.0	WILLARD JUAN, SR.     (Delbert Thomas)     MARY ANN ANTONE	75.5			х	
	(Nellie Miguel)	75.5	x			
SELLS 290.0	1. ANDREW M. PATRICIO (Lucille Encinas)	145.0	х			
	2. JOSEPH T. JOAQUIN (Allen W. Garcia, Jr.)	145.0	х			
SCHUK TOAK 113.0	FRANCES FRANCISCO     ( )	56.5	x			
	2. KENNETH J. ANTONE ( )	56.5	x			х
SAN XAVIER 135.0	1. EUGENE ENIS, SR.	67.5	х			
133.0	2. DENNIS RAMON ( )	67.5	x			х
BABOQUIVARI 230.0	FRANCES MIGUEL     ( )	115.0	х			
	2. EARL A. FRANCISCO ( )	115.0	x			
GU ACHI 180.0	1. WILLARD ANITA	90.0	х			
	ALEX J. RAMON     (Marian Johnson)	90.0	х			
PISINEMO 128.0	CHESTER ANTONE     (Fernando Valentine)	64.0	х			х
	2. JOHNSON M. JOSE (Roseleen Antone)	64.0	х			
SAN LUCY 98.0	1. JOHN RENO	49.0	x			х
	ALBERT MANUEL, JR.  (Ernestine Marquez)	49.0	х			
GU VO 124.0	EMILIO LEWIS     ( )	62.0	х			
	2. MICHAEL FLORES (Fern Salcido)	62.0	х			x
HICKIWAN 136.0	MANUEL OSEQUEDA, JR.     ( )	68.0	х			Х
	LLOYD FRANCISCO     ( )	68.0	х			
CHUKUT KUK 178.0	MARILYN FRANCISCO     (     )	89.0	х			
	KENNETH WILLIAMS     ( )	89.0	х			
	TOTAL	1,763.0	1,687.5	-0-	75.5	06