

**RESOLUTION OF THE TOHONO O'ODHAM LEGISLATIVE COUNCIL
(Approving FY 2015 Contract with Portfolio Evaluations, Inc. as an Investment
Consultant for the Minors' Per Capita Trust)**

RESOLUTION NO. 14-523

1 **WHEREAS, the Investment Committee of the Tohono O'odham Nation provides oversight**
2 **over the financial investments of the Nation; and**

3 **WHEREAS, based on the recommendation of the Investment Committee, the Legislative**
4 **Council has for some years selected the Wells Fargo as the custodian and**
5 **investment manager of the Nation's Minors' Per Capita Trust; and**

6 **WHEREAS, in FY 2009, the Nation retained Portfolio Evaluations, Inc., as an independent**
7 **investment consultant to advise the Nation regarding the investment choices**
8 **made or recommended by the Bank of America and by any subsequent or**
9 **additional investment advisors that may be retained by the Nation; and**

10 **WHEREAS, the Investment and Budget and Finance Committees recommend approving**
11 **Portfolio Evaluation's contract as the investment advisor for the Minors' Per**
12 **Capita Trust until September 30, 2015; and**

13 **WHEREAS, under the contract, the Investment Consultant will report as reasonably**
14 **necessary to the Investment Committee and will, at a minimum, provide two**
15 **presentations to the full Legislative Council per year; and**

16 **WHEREAS, the term of the contract will be from October 1, 2014 through September 30,**
17 **2015, and the financial arrangement will be a flat retainer fee for services**
18 **relating to the Nation's Minors' Per Capita Trust in the amount of \$20,000.00;**
19 **and**

20 **WHEREAS, the source of funds for the consultant fee will be the Nation's general fund,**
21 **which will be reimbursed by the Nation's Minors' Per Capita Trust.**

22 **NOW, THEREFORE, BE IT RESOLVED that the Tohono O'odham Legislative Council:**

- 23 **1. Approves the Investment Consultant Contract with Portfolio Evaluations,**
24 **Inc., as the Investment Consultant for the Nation relating to the Minors'**
25 **Per Capita Trust, substantially in the form attached hereto, for the**
26 **period from October 1, 2014 through September 30, 2015; and**
- 27 **2. Approves the consultant fees to be paid from the Nation's general fund,**
28 **which will be reimbursed from the Nation's Minors' Per Capita Trust;**
29 **and**
- 30 **3. Authorizes the Chairman of the Nation to execute the contract, provided**
31 **that any amendments or extensions to the Investment Consultant**
32 **Contract shall be presented to the Legislative Council for further**
33 **approval.**

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The foregoing Resolution was passed by the Tohono O'odham Legislative Council on the 24th day of NOVEMBER, 2014 at a meeting at which a quorum was present with a vote of 2,946.5 FOR; -0- AGAINST; -0- NOT VOTING; and [03] ABSENT, pursuant to the powers vested in the Council by Article VI, Section 1(d)(2) of the Constitution of the Tohono O'odham Nation, adopted by the Tohono O'odham Nation on January 18, 1986; and approved by the Acting Deputy Assistant Secretary - Indian Affairs (Operations) on March 6, 1986, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat.984).

TOHONO O'ODHAM LEGISLATIVE COUNCIL

Timothy Joaquin

Timothy Joaquin, Legislative Chairman

2 day of December, 2014

ATTEST:

Evonne Wilson

Evonne Wilson, Legislative Secretary

2 day of December, 2014

Said Resolution was submitted for approval to the office of the Chairman of the Tohono O'odham Nation on the 2 day of December, 2014 at 1:22 o'clock, P.m., pursuant to the provisions of Section 5 of Article VII of the Constitution and will become effective upon his approval or upon his failure to either approve or disapprove it within 48 hours of submittal.

TOHONO O'ODHAM LEGISLATIVE COUNCIL

Timothy Joaquin

Timothy Joaquin, Legislative Chairman

APPROVED

on the 04 day of Decmber, 2014

DISAPPROVED

at 9:27 o'clock, A.M.

Ned Norris, Jr.

NED NORRIS, JR., CHAIRMAN
TOHONO O'ODHAM NATION

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1 Returned to the Legislative Secretary on the 04 day of

2
3 December, 2014, at 10:28 o'clock, A.m.

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7 **Evonne Wilson, Legislative Secretary**

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ACTION: APPROVING FY 2015 CONTRACT WITH PORTFOLIO EVALUATIONS, INC. AS AN INVESTMENT CONSULTANT FOR THE MINORS' PER CAPITA TRUST

Moved: COUNCILWOMAN BARBARA HAVIER

SECOND: COUNCILMAN VERNON J. SMITH

DATE: NOVEMBER 24, 2014

DISTRICT	LEGISLATIVE REPRESENTATIVES	# OF VOTES	FOR	AGAINST	NOT VOTING	ABSENT
SIF Oidak 224.2	1. LUCINDA ALLEN (Nicholas Jose)	112.1	X			
	2. MARY LOPEZ ()	112.1	X			
SELLS 502.0	1. ARTHUR WILSON (Ophelia Patten)	251.0	X			
	2. BARBARA HAVIER (Beverly Rivas)	251.0	X			
SCHUK TOAK 174.2	1. FRANCES B. STEPHENS (Anthony J. Rios)	87.1	X			
	2. QUINTIN C. LOPEZ (John Fendenheim)	87.1	X			X
SAN XAVIER 224.2	1. HILARION CAMPUS (Daniel L.A. Preston, III)	112.1	X			
	2. RACHEAL VILSON-STONER (Olivia Villegas-Liston)	112.1	X			
SAN LUCY 219.6	1. DIANA MANUEL (Gloria Ramirez)	109.8	X			X
	2. JANA MONTANA ()	109.8	X			
PISINEMO 210.6	1. CHESTER ANTONE (Tony Murrietta)	105.3	X			
	2. EDWARD MANUEL, SR. ()	105.3	X			
HICKIWAN 196.9	1. LOUIS R. LOPEZ ()	98.45	X			
	2. SANDRA ORTEGA (Manuel Osequeda, Jr.)	98.45	X			X
HIA CED 19.6	1. PATRICK ANDREWS (Janice E. Paul)	9.8	X			
	2. VIRGINIA GARCIA ()	9.8	X			
GU VO 241.0	1. GRACE MANUEL (Floyd Flores)	120.5	X			
	2. PAMELA ANGHILL (Jeffery Antone, Sr.)	120.5	X			
GU ACHI 257.3	1. TIMOTHY L. JOAQUIN ()	128.65	X			
	2. LORETTA LEWIS (Louis Johnson)	128.65	X			
CHUKUT KUK 319.2	1. ETHEL GARCIA (Marlakay C. Henry)	159.6	X			
	2. BILLMAN LOPEZ ()	159.6	X			
BABOQUIVARI 357.7	1. FRANCES MIGUEL (Roberta Harvey)	178.85	X			
	2. VERNON J. SMITH (Gloria Zazueta)	178.85	X			
TOTAL		2,946.5	2,946.5	-0-	-0-	[03]