

RESOLUTION
OF
THE PAPAGO COUNCIL

NO. 455

WHEREAS, It has been the practice of the Extension Division of the Papago Agency to make all Bull Bond deposits into PT-9, Papago Tribal Herd Fund, which has tended to give an untrue picture of the amount of money that should be credited to the Tribal Herd for operating funds, and

WHEREAS, Resolution No. 410 specifically authorizes cash refunds in full where exchange is not made in kind thereby creating a need for the placing of an additional safeguard on the monies of the individuals, and

WHEREAS, There is now an unobligated balance in PT-9 of \$15,195.00 of which \$11,200.00 is Bull Deposits representing 172 bulls out.

THEREFORE, Be It Resolved by the Papago Council that subsidiary Account PT-9A, Bull Bond Deposits, be set up, and

BE IT FURTHER RESOLVED, That all transactions heretofore carried on by the Extension Division shall now be assumed by the Tribal Office,

PROVIDED, That all bull bond deposits shall be made into PT-9A and shall represent unliquidated obligations from which all refunds and adjustments in accordance with Resolution No. 410 of the Papago Council, shall be made, and

PROVIDED FURTHER, that in the case of forfeiture of the bull bond deposit as provided in Resolution No. 410, it shall revert to PT-9, Papago Tribal Herd.

The foregoing resolution was on July 7, 1950, duly enacted by a vote of 20 for and 0 against, by the Papago Council, pursuant to authority vested in it by Sec. 3 (a) Article V of the Constitution of the Tribe ratified by the Tribe on December 1937, pursuant to Sec. 16 of the Act of June 18, 1934, (48 Stat. 984). Said resolution is effective as of the date of its approval by the Superintendent of Papago Agency, and is subject to the rescission by the Secretary of the Interior pursuant to Sec. 6, Article V, of the Constitution and By-Laws of the Papago Tribe.

THE PAPAGO COUNCIL

BY:

Thomas A. Segundo
Thomas A. Segundo, Chairman

Attest:

Ida N. Wilson
Ida N. Wilson, Secretary & Treasurer

APPROVED: _____

Burton A. Ladd
Burton A. Ladd, Superintendent