RESOLUTION OF THE PAPAGO COUNCIL

Res. No. 608

WHEREAS, Thomas J. Pancho of Comobabi Village has applied for a loan of \$200.00, and

WHEREAS, In accordance with Ordinance No. 20 of the Papago Council, the Loan Board has recommended to the Papago Council that the loan be approved,

THEREFORE BE IT RESOLVED BY THE PAPAGO COUNCIL, That the loan application of Thomas J. Pancho be approved.

PROVIDED, That said loan shall be payable within 12 months from the date of said loan at an interest rate of 5%, and

PROVIDED FURTHER, That the said 5% rate of interest shall apply to the whole amount of \$200.00 for the specified period of 12 months,

PROVIDED FINALLY, That the interest for the entire period of 12 months shall be payable within one (1) month from the date of receipt of said loan.

The foregoing resolution was on April 4, 1952, duly enacted by a vote of 15 for and 0 against by the Papago Council, pursuant to authority vested in it by the Papago Council Ordinance No. 20 and approved by the Secretary of the Interior on March 7, 1944 pursuant to Sec. 16 of the Act of June 18, 1934, (48 Stat. 984).

THE PAPAGO COUNCIL

By:

ATTEST:

Rosanna Rios, Secretary & Tressurer