

RESOLUTION
OF THE
PAPAGO COUNCIL

RES. No. 1168

WHEREAS, the Agency recently withdrew \$7,158.67 in Schuk Toak District funds from a savings account in the main office of the Valley National Bank because the bank and the Agency were unable to locate the passbook for the account, and

WHEREAS, the Tribal Council believes it is desirable for such surplus funds to be deposited in a savings account so it can receive the current rate of interest, which is now 3% on such accounts, and the Agency wrote in a memo dated April 19, 1961, that it is willing to redeposit the money in a savings account in another commercial bank having federal deposit insurance.

THEREFORE, LET IT BE RESOLVED by the Tribal Council that it approve redepositing the sum of \$7,158.67 in another commercial bank having federal deposit insurance, subject to the approval of the Schuk Toak District Council, this action be taken in this manner to avoid as much delay as possible in getting the funds back in the bank.

The foregoing Resolution was duly enacted by the Papago Council on May 5, 1961, with a vote of 17 for and 2 not voting, during a meeting at which a quorum was present, pursuant to authority vested in the Council by Section 3 (a), and (h) of Article V of the Constitution of the Papago Tribe, ratified by the Tribe on December 12, 1936, and approved by the Secretary of the Interior on January 6, 1937, pursuant to Section 16 of the act of June 18, 1934 (Stat. 984). Said Resolution is effective as of the date of its approval by the Superintendent of the Papago Agency and is subject of the rescission by the Secretary of the Interior, pursuant to Section 6 of Article V of the Constitution and By-Laws of the Papago Tribe.

THE PAPAGO COUNCIL

By: _____
Enos J. Francisco, Chairman

ATTEST:

Harry D. Marcus
Harry D. Marcus, Acting Secretary

Harry W. Gilmore, Superintendent

APPROVED

Schuk Toak Dist Funds